

## CERTIFICATE OF SHARIAH COMPLIANCE

This certificate is awarded to

## **CACHE Gold Token (CGT)**

Awarded on 6th day of July, 2021

This certificate constitutes a pronouncement by Shariah Experts in its capacity as the Shariah advisor to CACHE Private Limited to confirm that the subject matter, structure and terms & conditions of CACHE Gold Token does not contradict with any Shariah principle. This certificate endorses only the mentioned product components; and proper implementation thereof is the sole responsibility of CACHE Private Limited and the end-users.

Expiry Date: 5th day of July 2022

Mufti Billal Omarjee Co-Founder



Dr Farrukh Habib Co-Founder

Certificate No. 0002-01-07-2021

Please see Disclaimer at the second page of this Certificate

**Shariah Experts Ltd** 



## Disclaimer

- This Certificate only includes the CACHE Gold Token (CGT) as its scope, and does not cover its derivatives in any form and other products or services that may be developed using CGT.
- Based on the information provided by CACHE Private Limited (CACHE), Shariah Experts (SE) performed the Shariah review only on the CGT and its documents delineating the issuance and structure of the CGT, namely, Whitepaper, Website, Terms & Conditions of the CGT during 1st April 31st May 2021. To that effect, SE did not discover any elements in the CGT that contradict the principles of Shariah. However, CACHE should disclose to SE any changes in the CGT and its documents (including legal contract and terms & conditions) made after 31st May 2021 that may affect the Shariah status of the CGT.
- The users of CGT (be it investors, buyers, sellers and holders) should also be aware of that SE does not assume any responsibility for any direct, indirect, special, or consequential damages that may result to any party from the use, misuse of this Shariah Certificate by CACHE or issuers of other products that are developed using the CGT.
- This Certificate remains valid until its expiry date (5th July 2022) given that there is no change in the information based on which this Certificate has been issued. If there is any change in the documents or information (including structure, legal contracts, terms & conditions, etc.), the validity of this Certificate will be subject to a fresh satisfactory Shariah review and audit and the issuance of a new Shariah compliance report.
- This Certificate should be considered as a statement of only Shariah compliance of CGT; and this Certificate does not construe any such information or other material as legal, tax, investment, financial, or any advice other than the Shariah compliance of CGT. Nothing contained in this Certificate constitutes a solicitation, recommendation, endorsement, or offer by SE or any third-party service provider to invest, hold, buy or sell the CGT.
- The Content of this Certificate and the Detailed Report (which was issued to CACHE earlier) shall not be modified, reproduced, or distributed in any form by any means, without the prior written permission of SE. The Content shall not be utilized for any illegal or unapproved objectives. SE does not assure the correctness, entirety, timeliness, or disposal of the information upon which the Content is based.
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